

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 5, 2007

DEPARTMENT: CITY ATTORNEY

DIRECTOR: BRADFORD R. JERBIC

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of Settlement of Triple Net Properties, LLC, successor in interest to Westbay, LLC, District Court Case No. A474882 and City of Las Vegas v. Triple Net Properties, LLC, successor in interest to Westbay, LLC - Nevada Supreme Court Case No. 49868

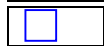
Fiscal Impact



No Impact



Augmentation Required



Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Discussion and possible action authorizing settlement of Triple Net Properties, LLC, successor in interest to Westbay, LLC, District Court Case No. A474882 and City of Las Vegas v. Triple Net Properties, LLC, successor in interest to Westbay, LLC - Nevada Supreme Court Case No. 49868

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Letter from Jeffrey R. Albregts, Esq.
2. Nevada Supreme Court Proposed Settlement Agreement

Motion made by GARY REESE to Approve Items 10, 12, 14-21 and 23-39 (with TARKANIAN abstaining on Item 16)

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

RICKI Y. BARLOW, LOIS TARKANIAN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LARRY BROWN)

NOTE: COUNCILWOMAN TARKANIAN disclosed that she would be abstaining on Item 16 because of her son's involvement.